

CapMan Nordic Property Income Fund (non-UCITS)

SUBSCRIPTION FORM – LEGAL ENTITIES

The fund is open for subscriptions four times per year: the last business day in March, June, September and December. Fund units can be subscribed by submitting a filled in and signed subscription form to CapMan Real Estate Ltd by email or by mail and by paying the subscription amount to the fund's subscription account. The subscription amount must be transferred from the bank account of the subscriber and the business ID of the subscriber must be included in the message field of the bank transfer. Further information on how to submit a subscription order is found in the subscription instructions -section of this subscription form.

The fund unit series that is subject to the subscription:

| A-series | B-series | C-series | D-series | E-series |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| () FI4000281910 | () FI4000281928 | () FI4000281936 | () FI4000281944 | () FI4000281951 |
| Minimum subscription | Minimum subscription | Minimum subscription | Minimum subscription | Minimum subscription |
| 50 000 € | 500 000 € | 1 500 000 € | 5 000 000 € | 10 000 000 € |

Subscription amount _____ EUR

The at each time applicable fund unit series specific subscription fees, that are deducted from the subscription amount, as well as the management and redemption fees are defined in the Key Investor Information Document (KIID) and the Regulatory Disclosures -document of the fund.

The fund is an income fund that distributes at least 75 % of the profit for each accounting period of the fund to the unitholders in proportion to their ownership, excluding unrealised change in value. Please choose one of the options below with regard to the annual distribution of profit to the unitholders (reduced with possible withholding tax).

- () The profit distributed to the unitholder shall be used to subscribe for new fund units, unless the unitholder informs otherwise in accordance with the fund rules to cmnpi@capman.com
- () The profit distributed to the unitholder shall be paid to the bank account provided by the unitholder

Name of subscriber: _____

Business ID: _____

Bank account in
IBAN-format: _____

- () The investor has experience of similar investments, as explained below, and therefore understands the features and risks associated with the product:
 - _____ years of real estate investing experience
 - _____ years of fund investing experience
- () The investor has no previous experience of corresponding investments but assures that it is acquainted with the fund materials and understands the features and risks associated with the product.

I have read and understood the Regulatory Disclosures -document, the Fund Rules and the KIID.

Place and date

Signature and name in print

SUBSCRIPTION INSTRUCTIONS

1. Prior to making an investment decision, we encourage you to acquaint yourself with the KIID, Regulatory Disclosures -document, and Fund Rules of CapMan Nordic Property Income Fund (non-UCITS) where further information is given about the fund, such as the investment strategy, risks, charges and fees for each fund unit series.
2. The fund is open for subscriptions four days per year: the last business day in March, June, September and December. If you are not an existing customer of the CapMan Group or have not met with a representative of CapMan Real Estate prior to submitting a subscription order, please contact cmnpi@capman.com. In other instances, we request that you fill in and submit this subscription form as well as a copy of the authorization to act on behalf of the entity together with a photocopy of the passport or ID card of the authorized person to CapMan Real Estate by email to cmnpi@capman.com or by mail to Ludviginkatu 6, 00130 Helsinki. The subscription form must be available at CapMan Real Estate on the subscription date at the latest.
3. We request that you make a payment equivalent to the subscription amount stated in the subscription form, from the entity's bank account to the fund's subscription account using the bank and account details below. Please fill in "CapMan Nordic Property Income Fund" as the recipient of the payment and in the message field, fill in the entity's business ID. Please note that the at each time applicable fund unit series specific subscription fee, which is detailed in the Regulatory Disclosures -document and in the fund unit series specific KIID, will be deducted from the subscription amount.

The contact information of the subscription recipient

Address: Ludviginkatu 6, 00130 Helsinki
Email: cmnpi@capman.com

The fund's subscription account

Bank: Danske Bank Oyj
IBAN-number: FI27 8421 6710 0064 47
Recipient: CapMan Nordic Property Income Fund
Message: (Your business ID)

Information filled in by the representative of the Alternative Investment Fund Manager

Subscription order recipient: _____

Date and time: _____

Contact person: _____

Fee: _____

Identification documentation: Passport Identity card Existing client

The appropriateness of the product for non-professional investors has been assessed