

COMPLIANCE CERTIFICATE

To: Noteholders
From: CapMan Oyj as Issuer
Place and date: Helsinki, October 27, 2021

Dear Madams/Sirs,

We refer to the senior, unsecured and unsubordinated fixed rate notes issued by us on April 16, 2018 with an aggregate nominal amount of EUR 50,000,000 (the "Notes").

1. We refer to the Terms and Conditions of the Notes. This is a compliance certificate. Terms defined in the Terms and Conditions of the Notes have the same meaning when used in this compliance certificate unless given a different meaning in this compliance certificate.
2. We confirm that as at September 30, 2021, the ratio of Adjusted Equity to Total Assets is 49,6%.
3. We confirm that no Event of Default is continuing.
4. This compliance certificate is governed by Finnish law.

CapMan Oyj
as Issuer



[Niko Haavisto \(Oct 27, 2021 16:14 GMT+3\)](#)

Niko Haavisto
Chief Financial Officer
CapMan Plc



[Tiina Halmesmäki \(Oct 29, 2021 10:56 GMT+3\)](#)

Tiina Halmesmäki
General Counsel
CapMan Plc

Compliance Certificate 30.9.2021_SeniorBond2018

Final Audit Report


2021-10-29

Created:	2021-10-27
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 Agreement completed.

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