

CapMan Nordic Property Income Fund (non-UCITS)

SUBSCRIPTION FORM – LEGAL ENTITIES

The fund is open for subscriptions four times per year: the last business day in March, June, September and December. Fund units can be subscribed by submitting a filled in and signed subscription form to CapMan AIFM Oy by email or by mail and by paying the subscription amount to the fund's subscription account. The subscription amount must be transferred from the bank account of the subscriber and the business ID of the subscriber must be included in the message field of the bank transfer. Further information on how to submit a subscription order is found in the subscription instructions -section of this subscription form.

The fund unit series that is subject to the subscription:

A-series	B-series	C-series	D-series	E-series
<input type="checkbox"/> FI4000281910 Minimum subscription 50 000 €	<input type="checkbox"/> FI4000281928 Minimum subscription 500 000 €	<input type="checkbox"/> FI4000281936 Minimum subscription 1 500 000 €	<input type="checkbox"/> FI4000281944 Minimum subscription 5 000 000 €	<input type="checkbox"/> FI4000281951 Minimum subscription 10 000 000 €

Subscription amount _____ EUR

Subscription fees that are deducted from the subscription amount, as well as the management and redemption fees applicable to specific fund unit series are defined in the Key Information Document (PRIIPS-KID) and the Regulatory Disclosures -document of the fund.

The fund is an income fund that distributes at least 75 % of the profit for each accounting period of the fund to the unitholders in proportion to their ownership, excluding unrealised change in value. Please choose one of the options below with regard to the annual distribution of profit to the unitholders (reduced with possible withholding tax).

- The profit distributed to the unitholder shall be used to subscribe for new fund units, unless the unitholder informs otherwise in accordance with the fund rules to cmnpi@capman.com
- The profit distributed to the unitholder shall be paid to the bank account provided by the unitholder

Name of subscriber: _____

Business ID: _____

Bank account in
IBAN-format: _____

- The investor has experience of similar investments, as explained below, and therefore understands the features and risks associated with the product:
 - _____ years of real estate investing experience
 - _____ years of fund investing experience
- The investor has no previous experience of corresponding investments but assures that it is acquainted with the fund materials and understands the features and risks associated with the product.

I have read and understood the Regulatory Disclosures -document, the Fund Rules and the PRIIPS-KID.

Place and date

Signature and name in print

SUBSCRIPTION INSTRUCTIONS

1. Prior to making an investment decision, we encourage you to acquaint yourself with the PRIIPS-KID, Regulatory Disclosures -document, and Fund Rules of CapMan Nordic Property Income Fund (non-UCITS) where further information is given about the fund, such as the investment strategy, risks, charges and fees for each fund unit series.
2. The fund is open for subscriptions four days per year: the last business day in March, June, September and December. If you are not an existing customer of the CapMan Group or have not met with a representative of CapMan AIFM Oy prior to submitting a subscription order, please contact cmnpi@capman.com. In other instances, we request that you fill in and submit this subscription form as well as a copy of the authorization to act on behalf of the entity to CapMan AIFM Oy by email to cmnpi@capman.com or by mail to Ludviginkatu 6, 00130 Helsinki. The subscription form must be available at CapMan AIFM Oy on the subscription date at the latest. The new fund investor, when making the first subscription, or the present investor whose client information has changed, should provide relevant client information (KYC) requested on the electronic KYC-form (Zapflow) sent by kyc@capman.com.
3. We request that you make a payment equivalent to the subscription amount stated in the subscription form, from the entity's bank account to the fund's subscription account using the bank and account details below. Please fill in "CapMan Nordic Property Income Fund" as the recipient of the payment and in the message field, fill in the entity's business ID. Please note that at each time applicable fund unit series specific subscription fee, which is detailed in the Regulatory Disclosures -document and in the fund unit series specific PRIIPS-KID, will be deducted from the subscription amount.

The contact information of the subscription recipient

Name: CapMan AIFM Oy
Address: Ludviginkatu 6, 00130 Helsinki
Email: cmnpi@capman.com

The fund's subscription account

Bank: Danske Bank Oyj
IBAN-number: FI27 8421 6710 0064 47
Recipient: CapMan Nordic Property Income Fund
Message: (Your business ID)

INVESTOR CATEGORIZATION

Professional investor

Please tick the applicable box below.

entity supervised by an FSA (including investment firms, credit institutions, fund managers and depository companies, AIFMs)

stock exchange, clearing and settlement house or central securities depository

insurance company

pension insurance company, pension trust or pension fund

derivative trading entity

undertaking dealing on its own account in commodities and commodity derivative

the government, states and counties

central bank

institutional investor whose main activity is investing in financial instruments

large undertaking (please tick the two applicable boxes below)

the balance sheet total amounts to at least EUR 20,000,000

revenue is at least EUR 40,000,000

own funds amount to at least EUR 2,000,000

other professional investor, who has made a written request to be approved as a professional investor and who meets at least two of the following criteria

the investor has carried out significant-sized transactions (at least EUR 50,000/transaction) in the markets in question at an average frequency of ten times per quarter over the previous four quarters

the value of the investor's current investment portfolio exceeds EUR 500,000

the investor or the representative of the investor works or has worked in the financial sector in a professional position for at least one year

Notes:

Non-Professional investor

Please tick the applicable box below.

Finnish non-professional investor (Please check that all points below are applicable and tick **all boxes**)

who is a family office, foundation, other non-profit organisation, investment function of an industrial company, municipality, university or another investor (Section 6 Paragraph 5 of Ministry of Finance Decree (226/2014)), who confirms that it is not a consumer, invests in long term and has adequate expertise and experience to understand the risks related to private equity funds or similar funds taking into consideration the size of the investment.

Non-professional investor who requests to be treated as a professional investor

Non-professional investor who is investing a significant amount (at least EUR 100,000 to the fund in question) and whose investment portfolio exceeds EUR 500,000

Another non-professional investor. Please contact CapMan.

